

# Rules and Regulations

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## DEPARTMENT OF HOMELAND SECURITY

### 8 CFR Part 274a

[CIS No. 2441-08; Docket No. USCIS-2008-0001]

RIN 1615-AB69

### Documents Acceptable for Employment Eligibility Verification; Correction

**AGENCY:** U.S. Citizenship and Immigration Services (USCIS), DHS.

**ACTION:** Final rule; correction.

**SUMMARY:** The Department of Homeland Security corrects an inadvertent error contained under **FOR FURTHER INFORMATION CONTACT** of the final rule titled Documents Acceptable for Employment Eligibility Verification published in the **Federal Register** on April 15, 2011. The e-mail address referenced in the final rule should read “*E-verify@dhs.gov*”.

**DATES:** This final rule is effective May 16, 2011.

**FOR FURTHER INFORMATION CONTACT:** Letitia Coffin, Verification Division, U.S. Citizenship and Immigration Services, Department of Homeland Security, 131 M Street, NE., Suite 200, Washington, DC 20002, telephone (888) 464-4218 or e-mail at *E-verify@dhs.gov*.

### SUPPLEMENTARY INFORMATION:

#### Need for Correction

On April 15, 2011, the Department of Homeland Security published a final rule in the **Federal Register** at 76 FR 21225 establishing Documents Acceptable for Employment Eligibility Verification. There was an inadvertent error in the document. The email referenced should be changed read

“*E-Verify@dhs.gov*” instead of “*Everify@dhs.gov*”.

**Christina E. McDonald,**

*Acting Associate General Counsel for Regulatory Affairs, Department of Homeland Security.*

[FR Doc. 2011-10344 Filed 4-28-11; 8:45 am]

**BILLING CODE 9111-97-P**

## NATIONAL CREDIT UNION ADMINISTRATION

### 12 CFR Part 704

RIN 3133-AD74

### Corporate Credit Unions

**AGENCY:** National Credit Union Administration (NCUA).

**ACTION:** Final rule.

**SUMMARY:** NCUA is issuing final amendments to its rule governing corporate credit unions (corporates). The amendments include internal control and reporting requirements for corporates similar to those required for banks under the Federal Deposit Insurance Act and the Sarbanes-Oxley Act. The amendments require each corporate to establish an enterprise-wide risk management committee staffed with at least one risk management expert. The amendments require corporates conduct all board of director votes as recorded votes and include the votes of individual directors in the meeting minutes. The amendments permit corporates to charge their members reasonable one-time or periodic membership fees as necessary to facilitate retained earnings growth. For senior corporate executives who are dual employees of corporate credit union service organizations (CUSOs), the amendments also require disclosure of certain compensation received from the corporate CUSO. **DATES:** This rule is effective May 31, 2011, except that the amendments to §§ 704.2 and 704.15 are effective January 1, 2012, and the addition of § 704.21 is effective April 29, 2013.

**FOR FURTHER INFORMATION CONTACT:** Jacqueline Lussier, Staff Attorney, Office of General Counsel; Elizabeth Wirick, Staff Attorney, Office of General Counsel; and Lisa Henderson, Staff Attorney, Office of General Counsel, all at telephone (703) 518-6540, National Credit Union Administration, 1775

Duke Street, Alexandria, VA 22314; or David Shetler, Deputy Director, Office of Corporate Credit Unions, at the address above or telephone (703) 518-6640.

### SUPPLEMENTARY INFORMATION:

#### I. Background

In September 2010, the NCUA Board made substantial revisions to part 704 (with conforming amendments to parts 702, 703, 709, and 747). 75 FR 64786 (Oct. 20, 2010) (September Rulemaking). These amendments established a new capital scheme, including risk-based capital requirements; imposed new prompt corrective action requirements; placed various new limits on corporate investments; imposed new asset-liability management controls; amended some corporate governance provisions; and limited a corporate CUSO to categories of activities preapproved by NCUA.

The preamble to the September Rulemaking also stated that shortly after its promulgation the Board intended to issue another proposal that would further amend part 704 and related provisions. *Id.* at 64824. In November 2010, the Board issued the promised follow-on proposal with further revisions to the corporate rule. 75 FR 73000 (Nov. 29, 2010). The seven amendments proposed in November would have:

- Provided for the sharing of Temporary Corporate Credit Union Stabilization Fund (TCCUSF) expenses among all members of corporate credit unions, including both credit union and noncredit union members;
- Limited natural person credit unions (NPCUs) to membership in one corporate of the NPCU's choice at any one time;
- Required corporates conduct all board of director votes as recorded votes and include the votes of individual directors in the meeting minutes;
- Incorporated certain audit, reporting, and audit committee practices from the Federal Deposit Insurance Act (FDI Act), Part 363 of the Federal Deposit Insurance Corporation (FDIC) Regulations, and the Sarbanes-Oxley Act of 2002;
- Required corporates to establish enterprise-wide risk management committees staffed with at least one independent risk management expert;
- Allowed corporates to charge their members reasonable one-time or periodic membership fees; and